

Economics 106F: Corporate Finance

UCLA Summer Session A
Jun 22 - July 31, 2025
Syllabus

Instructor: Jared Rutner
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<https://sites.google.com/view/jared-rutner/home>

I. Course Outline

Lecture Time and Location

- Lectures will be strictly broadcast via Zoom. These lectures will also be recorded so students can watch at any time.

Course Description

- This course is intended to teach you the theory of corporate finance and valuation. This theory is of important economic interest. It also forms the basis of the technical component of most finance and investment banking interviews. Basic topics include time value of money, discounted cash flow analysis, and the CAPM model.

Our Course Textbook: (optional)

- *Corporate Finance*, 5th or 6th edition, by Jonathan Berk and Peter DeMarzo.

Computation of Course Grade

- The course grade will be based on one midterm exam and a cumulative final exam. Missed exams may not be made up. We use the following distribution:
 - 40% Midterm Exam 1 (covers approximately Chapters 1-8)
 - 60% Final Exam (covers all Chapters, all lectures)

- Midterm and Final Exams will both be held during scheduled class times and not during a separate time or later week

II. Course Schedule (*Tentative*)

Week	Topic Chapters	
1*	Introduction	
	Introduction	1
	Financial Statements & Ratios	2
2*	Time & Money	
	Net Present Value	3, 4
	Interest Rates and Bonds	5, 6
3	Valuation	
	Capital Budgeting	8
	Stock Valuation	9
	MIDTERM , <u>Wednesday</u> of Week 3	
4	Risk & Return	
	Capital Markets and Pricing of Risk	10
5	CAPM	11
6	Beta	12
	FINAL EXAM , <u>Wednesday</u> of Week 6	

III. Course Logistics

Where to Direct Questions:

- Administrative (course enrollment, advice), contact: ug-counselor@econ.ucla.edu
- Administrative (switching sections) contract: Ed McDevitt

(mcdevitt@econ.ucla.edu)

- Course Material: My hours as well as in-class Q&A

Center for Accessible Education (CAE):

- Any student with a pre-existing illness or condition who requests special arrangements must (a) qualify under CAE rules for such special arrangements and (b) must take the exam with CAE. Any such arrangements with CAE must be communicated to the instructor during the first week of classes. For additional information and the qualification conditions of the Center for Accessible Education please visit their website at <https://www.cae.ucla.edu/> . All other students must take the exam at the scheduled time under the same time constraints. It is the responsibility of all students who request special arrangements with CAE to be familiar with all of their rules as well as the rules of this class

Course Enforced Policies

- There are no make-up exams. Exam dates are indicated in the syllabus. Therefore, if you cannot take an exam on the specified date, you are advised to drop the course.
- There are no make up homework or other assignments.
- There are no extra credit assignments available.
- The use of electronic devices such as cellphones, tablets, and devices that allow you to communicate with others, is strictly banned. You will be reported for cheating if caught using them during exams. Therefore, you must turn off all your electronic devices during exams.
- All grades are final when filed by the instructor on the Final Grade Report. Academic Dishonesty Any cases of academic dishonesty will be reported to the Office of the Dean of Students. For more details please refer to the Office of the Dean of Students website at <http://www.studentgroups.ucla.edu/dos/>

Exam Rules and Missed Exam Policy:

- Please note that calculators are allowed for the exams. You will NOT be allowed to have cell phones or any other electronic devices during the exam.
- Exams must be taken at their scheduled time. Please note that under no circumstances will a makeup exam be administered if a student misses a midterm. If a student has a legitimate emergency and can provide acceptable documentation of such of an emergency, then additional weight will be placed on the final exam. Any such documentation, such as a doctor's note, should clearly state that the

student was incapacitated and was therefore unable to take the exam or faced a serious impediment that prevented attendance at the exam.

- A student who misses an exam without a valid, verifiable excuse will receive a zero. If due to a verifiable emergency, a student misses the final exam, then that student will be required to take a makeup final exam administered by the department at the officially announced day and time. If a student misses all exams this student will receive an automatic grade of “F”.

Disabled Students and the Office of Student Disabilities (OSD):

- Any student with a pre-existing illness or condition who requests special arrangements must (a) qualify under OSD rules for such special arrangements and (b) must take the exam with OSD. Any such arrangements with OSD must be made the first week of classes. The instructor must be informed of any such arrangement in the first week of classes. For additional information and the qualification conditions of the Office of Student Disabilities (OSD), please visit their website at <http://www.osd.ucla.edu/Index.htm> . All other students must take the exam at the scheduled time under the same time constraints. It is the responsibility of all students who request special arrangements with OSD to be familiar with all of their rules as well as the rules of this class.