

REQUIREMENTS FOR THE MACROECONOMICS FIELD 2025-2026

COURSE REQUIREMENTS

Fall 2025

221A Monetary Economics
Professor Saki Bigio

Winter 2026

222B Productivity [**cross-listed with Development field**]
Professor David Baqaee

Spring 2026

282 [Title TBD]
Professor Ariel Burstein [**Cross-listed with International field**]

FIELD REQUIREMENTS

- **Course work:** Students must pass all three courses listed above with a grade of B or better.
- **Second year paper:** Every student must write a field paper by the end of the second year and receive a passing grade. The topic may be chosen from any one of the courses that make up the field.

Students must receive a passing grade in their field paper before advancing to candidacy.

ADDITIONAL GUIDELINES

- At the end of the summer every student is expected to advance to candidacy (ATC) by presenting an oral defense of a thesis topic to a committee. That committee should consist of a main advisor, two additional faculty from the economics department and one external member from an outside department. Normally, a thesis topic for macro will be built upon on the second-year paper. Students are strongly recommended to choose a main advisor at the beginning of the summer. That advisor will guide the student through the ATC process and help pick the other members of the committee.
- Students are required to attend the macro pro-seminar.
- Students in macro are required to attend the macro departmental seminar each week.
- Submit your field paper by July 31, 2026, to Chiara Paz (chiara@econ.ucla.edu) by email.

MACROECONOMICS FACULTY

Andy Atkeson, David Baqaee, Saki Bigio, Ariel Burstein, João Guerreiro, Gary Hansen, Hugo Hopenhayn, Lee Ohanian, Pierre-Olivier Weill