REQUIREMENTS FOR THE ASSET PRICING FIELD 2023

COURSE REQUIREMENTS

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<tr>
<th>Fall 2023</th>
<th>Winter 2024</th>
<th>Spring 2024</th>
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<tr>
<td>221A Monetary Economics I (Professor Joao Guerreiro)</td>
<td>291A/221B Asset Pricing/Monetary Economics II (Professors Andy Atkeson and Pierre-Olivier Weill)</td>
<td>221C Monetary Economics III (Professor Saki Bigio)</td>
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<tr>
<td>MGMTPHD 239: Empirical Asset Pricing (Professor Mike Chernov)</td>
<td>MGMT 255 Information and Trading in Financial Markets (Professor Avanidhar Subrahmanyam)</td>
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<td>MGMTPHD 237: Introduction to Financial Economics (Professor Longstaff)</td>
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FIELD REQUIREMENTS

- Students must pass three classes with a grade of B or higher.
- To enroll in any of the MGMT course, please email Craig Jessen (craig.jessen@anderson.ucla.edu)
- Students must take Econ 291A.
- Students must take one empirical class.
- Every student must write a field paper by the end of the second year and receive a passing grade. The topic may be chosen from any one of the courses that make up the field.
- Students are required to attend the finance seminar at the Anderson School of Management each week.
- Students are required to attend the Macroeconomics Proseminar

ADDITIONAL GUIDELINES

- A class taken for another field cannot count simultaneously for the Asset Pricing field, or for the empirical requirement of the Asset Pricing field. Please write the asset pricing faculty to discuss alternative study plans if you would like to validate a PhD class not shown in the list.
- **Students must receive a passing grade in their field paper due July 31, 2024, to Chiara Paz by email (chiara@econ.ucla.edu) before advancing.**
- At the end of the summer every student is expected to advance to candidacy (ATC) by presenting an oral defense of a thesis topic to a committee. That committee should consist of a main advisor, two additional faculty from the Economics Department and one external member from an outside department. Normally, a thesis topic for Asset Pricing will be built upon on the second-year paper. Students are strongly recommended to choose a main advisor at the beginning of summer. That advisor will guide the student through the ATC process and help pick the other members of the committee.

ASSET PRICING FACULTY

Andy Atkeson, Pierre-Olivier Weill