Syllabus[*]

Instructor: Diana Van Patten

E-mail: dvpr@ucla.edu

Course Description:

Economics 2 is the second course of a sequence of introductory economic courses. The aims of this course are to introduce students to the theory of how the economy works and to develop the economic intuition. The course has an emphasis on aggregative economics, and will allow the student to understand economic concepts that are frequently heard on the streets, like GDP, growth, unemployment or inflation. It will also allow the student to answer questions about fiscal and monetary policies, and will introduce international trade.

Prerequisites:

Economics 1. Students must be familiar with basic economic concepts. Students are required to have basic mathematical skills, and feel comfortable working with graphs and tables.

Textbook:

Principles of Economics. N. Gregory Mankiw, 7th Edition with MindTap Printed Access Code. Cengage Learning.

MindTap Registration Web Site: `http://login.cengagebrain.com/course/MTPPRV5PLTRQ`

MindTap Tutorials: `https://www.cengage.com/services/product/mindtap/general/student`

MindTap Tech Support Web Site/Phone:

`http://support.cengage.com/magellan/ClassLandingPage.aspx?OptyId=1373275`
1-800-990-8211 (Direct Line)

Additional material:

I will post complementary material each week as motivation for our class, and to strenghten the student's understanding. This material may include readings from magazines or newspapers, videos, or other aids related to the topics covered (like some of Milton Friedman's short videos, or the Big Mac index for the week in which we will cover exchange rates). Students are strongly encouraged to go over this material.

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[*]This syllabus is based on Dr. Randall Rojas' syllabus for Fall 2016. I appreciate his help and advice. All errors are mine.

Computation of Course Grade

The course grade will be based on weekly homework assignments, a midterm exam, and a cumulative final exam. The grade for the course is computed in two ways, A and B, and the highest score is taken.

Computation A:

- 25% Homework (Weekly assignments submitted online via MindTap)

- 30% Midterm Exam (Week 3)

- 45% Final Exam (Cumulative, last week of classes.)

Computation B:

- 30% Homework (Weekly assignments submitted online via MindTap)

- 70% Final Exam (Cumulative, last week of classes.)

Academic Dishonesty

Any cases of academic dishonesty will be reported to the Office of the Dean of Students. For more details please refer to the Office of the Dean of Students website at http://www.studentgroups.ucla.edu/dos/

Where to Direct Questions

Students may address their questions about the course material to the professor in class or during her office hours. Questions via email will not be answered unless they are related to personal or urgent matters. The Discussion Forum available on the course website is a good platform where students can discuss their questions as well (you are encouraged to help each other).

Other types of Questions	Whom to Contact
Administrative (course enrollment, advice)	ug-counselor@econ.ucla.edu
Administrative (switching sections)	Ed McDevitt (mcdevitt@econ.ucla.edu)
MindTap	1-800-990-8211 (Tech Support)

Course Enforced Policies

- There are no make-up exams. Exam dates are indicated on the syllabus. Therefore, if you cannot take an exam on the specified date, you are advised to take the course in a different section.

- You need to bring a valid form of picture ID on scheduled days of exams. You will not be allowed to take the exam without one.

- There are no make up homework assignments. Late homework assignments will not be accepted under any circumstances. The due dates will be posted on the course website and also on MindTap. Therefore, please make sure to keep track of the deadlines for these assignments.

- The use of electronic devices such as cellphones, tablets, and devices that allow you to communicate with others, is strictly banned during exams. You will be reported for cheating if caught using them during exams.

- There are no extra credit assignments available.

- Scientific/graphing calculators are not allowed during exams.

- All grades are final when filed by the instructor on the Final Grade Report.

Disabled Students and the Office of Student Disabilities (OSD)

Any student with a preexisting illness or condition who requests special arrangements must (a) qualify under OSD rules for such special arrangements and (b) must take the exam with OSD. Any such arrangements with OSD must be made the first week of classes. The instructor must be informed of any such arrangement in the first week of classes. For additional information and the qualification conditions of the Office of Student Disabilities (OSD), please visit their website at http://www.osd.ucla.edu/. All other students must take the exam at the scheduled time under the same time constraints. It is the responsibility of all students who request special arrangements with OSD to be familiar with all of their rules as well as the rules of this class.

Tentative Course Schedule

Week	Lecture Topics	Chapters
1	Measuring a Nation's Income	23
	Measuring the Cost of Living	24
2	Production and Growth	25
	Saving, Investment, and the Financial System	26
3 (first class)	The Basic Tools of Finance	27
	General Review of the Material	
3 (second class)	**Midterm Exam**	
4	Unemployment	28
	The Monetary System	29
	Money Growth and Inflation	30
5	Open-Economy Macroeconomics: Basic Concepts	31
	A Macroeconomic Theory of the Open Economy	32
6(first class)	Aggregate Demand (AD) and Aggregate Supply (AS)	33
	The Influence of Monetary and Fiscal Policy on Aggregate Demand	34
6(last class)	**Final Exam**	Cumulative