

Econ 1
Principles of Economics
UCLA SUMMER 2017

Instructor: Wookun Kim

Time and Location (Lecture): Mon, Wed 3:15-5:20pm, Bunche 2209A

E-mail: wk9@ucla.edu

Office Hours: Mon 1:00pm-2:50pm (tentative), Alper Room (Bunche 2265)

Course Description

Introduction to principles of economic analysis, economic institutions, and issues of economic policy. Emphasis on allocation of resources and distribution of income through price system. P/NP or letter grading.

Prerequisites

There is no prerequisite for this class.

Textbooks

Principles of Economics. N. Gregory Mankiw, 7th Edition. Cengage Learning.

Grading

The final course grade will be computed based on attendance, 5 weekly problem sets, a midterm exam and a cumulative final exam.

- Attendance: 5%
- 5 Weekly Problem Sets (due Mondays starting from Week 2): 25%
- Midterm Exam (Aug. 28th): 30%
- Final Exam (Sept. 13th): 40%

Every Wednesday, a new weekly problem set will be posted on the course website due the following Monday at the beginning of the class. Late submission after the class time is accepted with a 20% deduction only on the same due date. Only a physical copy is

accepted. Each problem set will have the same maximum score (100 points); this means that each contributes to 5% of your final course grade.

Missed midterm for any reasons may not be made up. In such a case, the final exam will constitute 70%, instead of 40% of the course grade. A make-up final exam will be given to students only with an official document(s) proving a medical/family emergency. For both exams, you may bring a calculator of your choice as long as it is NOT communicative (e.g., Internet access, group chatting, etc.).

Email Policy

When you have a question about the course content, you are encouraged to make use of the class discussion forum available on the course website. If you send me an email, please be as detailed and concise as possible. I will respond to an email within 24 hours. If you do not hear back from me after 24 hrs, please send me a reminder.

Academic Dishonesty

Any case of academic dishonesty will be reported to the Office of the Dean of Students. For more details please refer to the Office of the Dean of Students website at <http://www.deanofstudents.ucla.edu/>. Remember a failure to follow any instructions given by the proctors will be considered academic misconduct and reported to the Office of the Dean of Students.

Disabled Students and the Office of Student Disability (OSD)

Any student with a pre-existing illness or condition who requests special arrangements must (a) qualify under OSD rules for such special arrangements and (b) must take the exam with OSD. Any such arrangements with OSD must be made during the first week of classes. The instructor must be informed of any such arrangement in the first week of classes. For additional information and the qualification conditions of the Office of Student Disabilities (OSD), please visit their website at <http://www.osd.ucla.edu/>

Course Outline (Subject to Change)

Week 1

- Aug. 7th: Ch 1-2
- Aug. 9th: Ch 3-4

Week 2

- Aug. 14th: Ch 5-6 (PSET 1 Due)
- Aug. 16th: Ch 7

Week 3

- Aug. 21st: Ch 8-9 (PSET 2 Due)
- Aug. 23rd: Review

Week 4

- Aug. 28th: Midterm Examination (PSET 3 Due)
- Aug. 30th: Ch 10 and Ch 13

Week 5

- Sept. 4th: Ch 14-15 (PSET 4 Due)
- Sept. 6th: Ch 16 and Ch 21

Week 6

- Sept. 11th: Review (PSET 5 Due)
- Sept. 13th: Final Examination